



Minutes

Committee for Mineral Exploration and Extraction

Location: Nuuk and Teams

Date: 6. September 2022 9 am (GMT-3)

Secretary: Astrid Maria Spring Öberg

Attendees: Joan Plant (Teams), Hans Jensen (Teams), Bent Olsvig Jensen, Bolette Maqe Nielsen

Absent: Peter Madsen

1. Approval of agenda

No comments

2. Status

Joan: Amaroq was represented at Arctic Circle Greenland Forum – CEO participated with Bent in a session about green mining, which went down very well. Amaroq is currently concentrating on their sustainability efforts in general. Still struggling with heavy administration, but EIA-report is now on track.

Hans: Dundas has finished field programme for the season in Moriusaq. Will probably know results of sample analysis late Q1. Disko project also about to shut down for the season, but has had difficulties with the schedule due to weather.

Bolette: No news since last meeting. Still focusing on financing and finding the right investors.

Bent: It has been a busy season for Lumina with building new facilities on site, running a drill programme and running daily operations. Has closed a contract with large European buyer and is experiencing a high demand – unfortunately due to the war in Ukraine. Still pending applications with the MLSA.

3. Follow-up on ongoing projects

Free travel scheme taxation: Claus Bech from Deloitte presented and explained the legal framework for taxation of free travel schemes: Slides and official guide in appendix - will be uploaded to AdminControl. Perhaps a case for both GBA and SIK, as it is the employer who is being taxed. Bent and Astrid will have a talk with GBA leadership about how to proceed.

Double taxation: Committee members will gather input and document the need for changes with concrete examples. This work will form a basis for further collective action.

Education: Bent and Peter had a meeting with Chairman and head of KTI. They have decided to establish an advisory board at the school in which the mining industry could get a seat. Deputy Minister in Ministry of Education has resigned and a successor has currently not been found. Finance Act specifically mentions coherence between supply and demand of educational programmes targeting the mining industry. Bent will follow up on the status of the advisory board and Astrid follows up on the Ministry of Education.



Strategy: Bent and Bolette will work on a draft strategy with the UN SDG's as a starting point and then circulate to the rest of the committee.

Communication and transparency: The current media coverage of the mining industry contains some unfortunate misunderstandings, including the expectations of no royalties coming in from the mining industry. There is a need for clarifying and following up and there is a need for a proactive approach – perhaps with external help. This will be followed up at next meeting.

4. Arctic Circle Greenland Forum

Green mining session left too little time for meaningful discussion. GBA is planning a feature article in upcoming issue of Aurora to follow up on points made.

5. Membership meeting

Membership base is growing steadily and it was decided to aim for a membership meeting once field season is completely over and to allow for pending memberships to come through. Late January 2023 will also allow time to draft up a communications plan.

6. BHP Explor

Astrid will invite BHP Explor to join the end of the next meeting.

7. PDAC White Paper

White paper is uploaded to AdminControl and the GBA website and the discussion will continue at the next meeting.

8. Next meeting

Next meeting was set to be October 19.

9. Other items

Nothing to add.